




RE : Bureau of Internal Revenue (“BIR”) *Revenue Regulation no. 10-2020 Amends Section 2 of Revenue Regulations No. 7-2020 relative to the extension of statutory deadlines and timelines for the filing and submission of any document and the payment of taxes pursuant to Section 4 (z) of Republic Act No. 11469, otherwise known as “Bayanihan to Heal As One Act”*

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#### WHAT DOES THIS MEAN ?

-  ➤ The Circular **extends the various deadlines** for submitting, filing and/or paying the necessary documents and/or taxes falling within the Enhanced Community Quarantine (“ECQ”) period.
-  ➤ Should the ECQ period be further extended, the filing of the returns and payment of the corresponding taxes due, as well as the submission of reports and attachments falling within the extended period shall be **extended for thirty (30) calendar days from the lifting of the ECQ.**
-  ➤ Taxpayers who will file their tax returns within the original deadline or before the extended deadline can **amend** their tax returns at any time **on or before** the extended due date **without the imposition of penalties.**



#### HERE’S AN EXAMPLE :

-  ➤ The filing and payment of the **annual income tax return** of individuals was **extended from 15 April 2020 to 30 May 2020.**
-  ➤ Despite the extension, **Juan dela Cruz filed on 15 April 2020.** Subsequently, he noticed that **were errors in his reporting.**



- Juan dela Cruz can **amend** his annual income tax return. An amendment that will result in **additional tax** to be paid will **not be subjected to surcharge, interest and compromise penalties** if made before the deadline - 30 May 2020. On the other hand, an **overpaid tax** resulting from the amendment can be carried over as a **tax credit** or claimed for **refund**.

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