





RE : Bureau of Internal Revenue (“BIR”) *Revenue Regulation no. 11-2020*
Amends Section 2 of Revenue Regulations No. 10-2020 relative to the extension of statutory deadlines and timelines for the filing and submission of any document and the payment of taxes pursuant to Section 4 (z) of Republic Act No. 1146, otherwise known as “Bayanihan to Heal As One Act”

DATE ISSUED : 30 April 2020





WHAT DOES THIS MEAN ?

-  ➤ The new regulation **amends BIR Revenue Regulation 10-2020** and **extends the various deadlines** to submit, file, and/or pay the necessary documents and/or taxes during the *Enhanced Community Quarantine* (“ECQ”) period.
-  ➤ In case the ECQ period is **extended**, the filing of the returns and payment of the corresponding taxes due, as well as the submission of reports and attachments falling within the **extended** period, shall be **extended for another fifteen (15) calendar days from the lifting of the ECQ**.
-  ➤ If the new extended due dates fall on a **holiday or non-working day**, then the submission and/or filing dates shall be made on the **next working day**.
-  ➤ Taxpayers who will file their tax returns within the **original** deadline or **prior** to the extended deadline can **amend** their tax returns **at any time on or before the extended due date without the imposition of penalties**.



HERE'S AN EXAMPLE :

-  ➤ The filing and payment of the **annual income tax return** of individuals was **extended from 15 April 2020 to 14 June 2020**. However, 14 June 2020 is a Sunday. Hence the deadline for submission shall be on or before **15 June 2020 - the next working day**.
-  ➤ Despite the extension, **Juan dela Cruz filed on 15 April 2020**. Subsequently, he noticed that **were errors in his reporting**.



- Juan dela Cruz can **amend** his annual income tax return. An amendment that will result in **additional tax** to be paid will **not be subjected to surcharge, interest and compromise penalties** if made before the deadline - 15 June 2020. On the other hand, an **overpaid tax** resulting from the amendment can be carried over as a **tax credit** or claimed for **refund**.

Al Whilan A. Baljon is a lawyer at M & Associates, a full-service firm located at Bonifacio Global City, Taguig City.

This article is for general information purposes only and should not be used as a substitute for specific advice.



+63 (02) 8863-0601



inquiry@m-associates.com



<https://m-associates.com>