

COVID-19 VACCINES :
**TAX INCENTIVES AND FEE
PRIVILEGES**

Revenue Regulations No. 1-2021 dated 8 April 2021



COVERED ACTIVITIES



PROCUREMENT



IMPORTATION



DONATION



STORAGE



TRANSPORTATION



DEPLOYMENT



ADMINISTRATION

VACCINE

covid - 19

6370 00V 2

QUALIFIED ENTITIES



INCENTIVES AND PRIVILEGES



**AUTHORITY TO
RELEASE IMPORTED
GOODS**

**EXCISE
TAX**



PROVIDED THAT THE VACCINES ARE NOT INTENDED FOR RESALE OR OTHER COMMERCIAL USE AND SHALL BE DISTRIBUTED WITHOUT ANY CONSIDERATION FROM PERSONS TO BE VACCINATED.

REQUIREMENTS

Certified True Copy of the Vaccine **Procurement Agreement** or **Multiparty Agreement**;

Certified True Copy of the Vaccine's **Certificate of Product Registration** or **Emergency Use Authorization** issued by the FDA;

“Sworn Declaration” that the vaccines shall **not be for resale or other commercial use** and shall be **distributed without consideration** from persons to be vaccinated;
For private entities, a statement that the vaccines shall be for the **sole and exclusive use of such entities and their related parties**;

Additional Requirements for donated vaccines :

Certified True Copy of the accepted **Deed of Donation**; and **BIR Form 2322 (Certificate of Donation)**, for private entities and international humanitarian organization.



A hand holding a syringe and a vial of COVID-19 vaccine against a teal background. The vial is labeled 'BioNTech COVID-19' and contains a clear liquid. The syringe is partially filled with the same liquid. The background is a solid teal color.

TRANSITORY PROVISIONS

The grant of exemption is deemed to be in effect beginning 1 January 2021.

The taxes on all covered and qualified transactions that may have been paid from 1 January 2021 until the effectivity of these Regulations shall be refunded pursuant to Section 240(c) of the Tax Code, provided that **no input tax** has been **reported** and **claimed** as tax credit.

THANK YOU.

